

THE WORKERS' COMPENSATION RATING AND INSPECTION BUREAU

March 3, 2005

CIRCULAR LETTER NO. 1980

To All Members and Subscribers of the Bureau:

NOTICE OF HEARING

PENDING PREMIUM CHANGE ENDORSEMENT

On March 1, 2005 the Bureau, on behalf of its members, made a Rate Filing requesting a 1.0% increase in average rates.

Attached is a Notice of Hearing from the Commissioner of Insurance, The Honorable Julianne M. Bowler, advising that a Hearing on the Rate Filing will be held at 10:00 A.M., on Wednesday, March 30, 2005 at the Division of Insurance, One South Station, Boston, MA.

As a result of that filing carriers are reminded to attach the Massachusetts Pending Premium Change Endorsement (WC 2004 01) to all new and renewal policies to be effective on or after September 1, 2005. (A copy of that endorsement is attached for your convenience.)

Robert McCarthy
Vice President and Actuary

Claudia Cunniff Actuary

COMMONWEALTH OF MASSACHUSETTS Office of Consumer Affairs and Business Regulation DIVISION OF INSURANCE



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> BETH LINDSTROM DIRECTOR, CONSUMER AFFAIRS AND BUSINESS REGULATION

JULIANNE M. BOWLER COMMISSIONER OF INSURANCE

NOTICE OF HEARING

In accordance with the authority granted to the Commissioner of Insurance under Massachusetts General Laws c. 152, §53A, a hearing will be held at 10:00 a.m. on March 30, 2005, at the Division of Insurance, One South Station, Boston, MA, to consider the request of the Workers' Compensation Rating and Inspection Bureau of Massachusetts ("WCRB"), an unincorporated association licensed as a rating organization pursuant to G. L. c. 152 §52C, for a general revision of workers' compensation insurance rates and rating values. The WCRB is requesting a statewide average rate increase of 1.0 percent.

The purpose of the hearing will be to afford all interested persons an opportunity to provide evidence and testimony relating to the proposed workers' compensation classifications, rates and programs so that the Commissioner of Insurance may determine whether the proposed classifications and rates are excessive, inadequate, or unfairly discriminatory for the risks to which they apply and whether they fall within a range of reasonableness. The proposed rates and supporting documentation filed on March 1, 2005 by the WCRB may be inspected in the offices of the Division of Insurance during normal business hours.

Any person who wishes to participate as an interested party in this hearing must comply with the procedures set forth in 211 CMR 110.05. Persons who wish to present unsworn oral or written statements at the hearing are asked to submit a notice of intent to testify no later than March 28, 2005. All other interested persons will be heard after those who notify the Division in advance. Participants who intend to introduce data at the hearing are urged to file such data with the Division no later than March 21, 2005. A prehearing conference will be held immediately following the public comment hearing; all parties and participants must attend.

All notices and submissions must be sent to the Docket Clerk, Hearings and Appeals, Division of Insurance, One South Station, Boston, MA 02110-2208, and must refer to Docket No. R2005-06.

March 2, 2005

Julianne M. Bowler

Commissioner of Insurance

Original Printing

Effective November 1, 1990

Standard

MASSACHUSETTS PENDING PREMIUM CHANGE ENDORSEMENT

A filing is being considered by the Massachusetts Division of Insurance which may result in premiums different from those shown on the policy. If it does, we will issue an endorsement to show the new premiums and their effective date.

Note:

Use this endorsement with any policy showing Massachusetts in Item 3.A. of the Information Page if the premium shown in the policy may change because of a filing pending when this policy was issued.